

Auto Premium Payment System (APPS)

A New and Better Way to pay your LIC Premium through LIC Mutual Fund

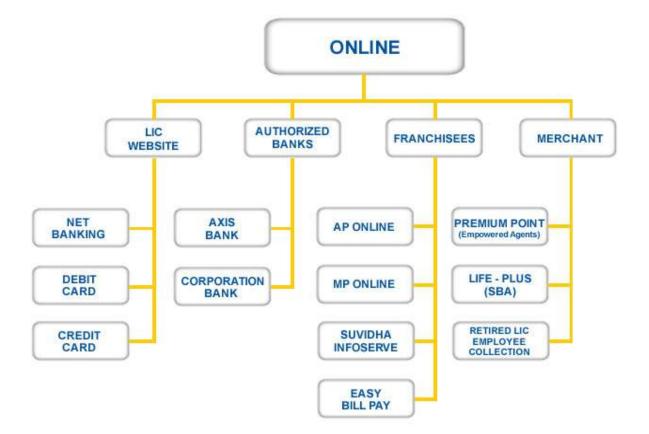
How Do you Pay your LIC Premium Now?

- Payment at LIC Cash Counter
 - · Cash/ Cheque/ DD
 - Any Branch
- Payment through Alternate Channel
 - Offline
 - Online



LIC Alternate Channels of Premium Collection





What is APPS?

APPS stands for Auto Premium Payment System

Exclusive tie-up between LIC of India and LIC MF

Auto Debit of your Premium from Your LIC MF Account

Existing LIC policies eligible

LIC APPS Circular



CRM Department, Central Office.
5" Floor (Link), "Yogakshema",
Jeevan Bima Marg, P.O.Box No.19953,
Mumbai – 400 021.
Tel: 6659858, Fax: 22825829
E-mail o orm@licindia.com

Ref: CO/CRM/945 /23

September 19, 2014

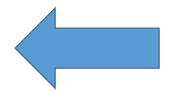
To, All Zonal Managers, All Regional Managers (CRM) All Sr/Divisional Managers, M.D.C., Audit & Inspection

Re: Premium Payment facility through LIC Nomura Mutual Fund Accounts through Bill Pay type process.

This has reference to CO-CRM Circular CO/CRM/894/23 dated March 21, 2013 regarding the new mode of Alternate Premium Channel Collection – Premium collection facility through LIC Nomura Mutual Fund. LIC enabled premium payment through LIC Nomura Mutual Fund accounts where customer gives standing instructions to debit his LICNMF account for LIC premium payment. Process of premium payment was on the lines of Direct Debit Process.

The above facility is now modified to Bill Pay (EBPP) type process. This premium payment facility is referred as APPS (Auto Premium Payment Service) by LICNMF. Process flow and terms and conditions for APPS are described below:

- As per LIC Nomura MF guidelines, LICNMF investors can opt for this facility for paying premium on the life of self or for minor where the policy is proposed by him/her only. In case of Mutual Fund account in joint names, policy should be on the life of East investor.
- 2. Following are to be submitted along with the mandate form for availing this facility:
- a. Photocopy of PAN Card.
- Photocopy of first page of policy bond or policy status report or First Premium receipt for DOB verification.
- Valid email-id must be mentioned in the mandate form where e-receipt for the premium payment can be sent.
- Mandate forms for APPS will be available with LICNMF office or their Marketing officials. Same will also be made available on LICNMF website – www.licnomuramf.com.
- Policyholders will have option to choose debit date from "Due Date" or "last date of grace period – 5 days" in the APPS Mandate form.
- As in case of existing Bill Pay conditions, ULIP, HI plan policies and Mly mode policies cannot be registered under APPS. Premium for lapsed and SSS policies also cannot be paid using this facility.
- Mandate form for APPS is to be submitted at LICNMF office only. FORMS ARE NOT TO BE SUBMITTED AT LIC BRANCH OFFICES.



LIC Mutual Fund formally known as LIC Nomura Mutual Fund

LIC MF Liquid Fund

LIC MF Savings Plus Fund

LIC MF Liquid Fund

LIC MF Savings Plus Fund

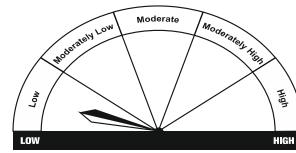
LIC MF Liquid Fund

Ideal Parking Grounds for your Surplus

Minimum
Investment- Rs.
5000

invest in money market instruments having a maturity up to 91 days.

No Lock-in. Can be redeemed on same day of purchase.



Investors understand that their principal will be at low risk

This product is suitable for investors who are seeking*:

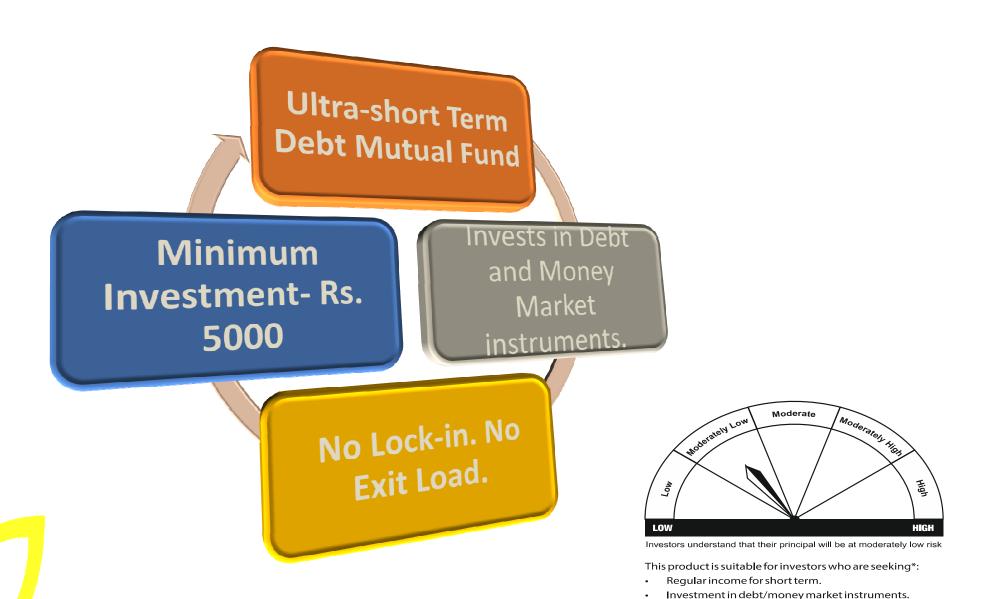
- Regular income for short term.
- Investment in debt/money market instruments.
- Risk-Low

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

LIC MF Liquid Fund

LIC MF Savings Plus Fund

LIC MF Savings Plus Fund



Risk-Moderately Low

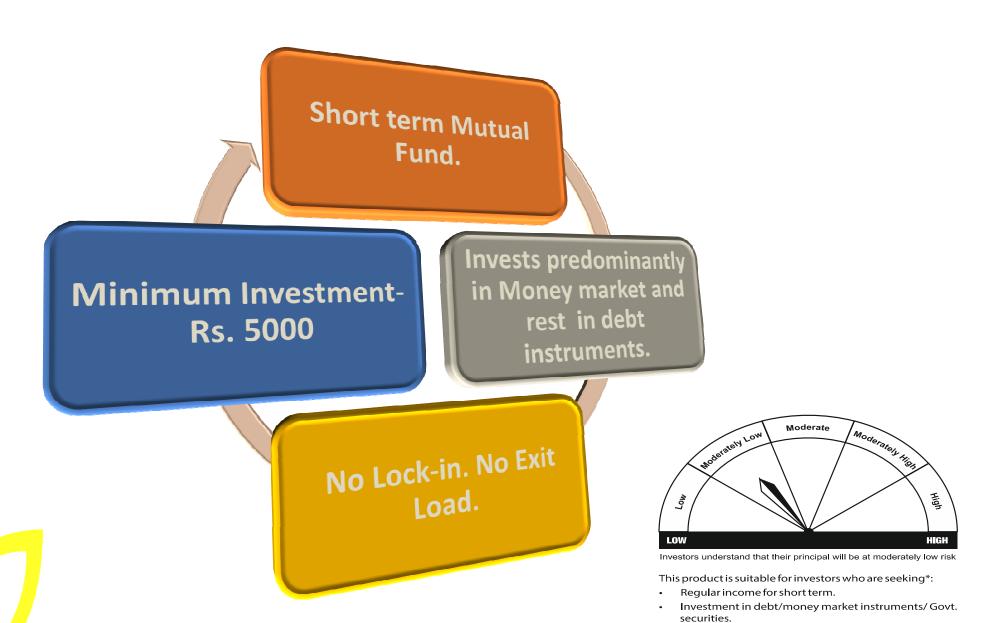
whether the product is suitable for them.

*Investors should consult their financial advisors if in doubt about

LIC MF Liquid Fund

LIC MF Savings Plus Fund

LIC MF Income Plus Fund



Risk - Moderately Low

whether the product is suitable for them.

*Investors should consult their financial advisors if in doubt about

How APPS Works?

All LIC Policies allowed for Premium Deduction through APPS except lapsed, SSS, Monthly Mode, Single Premium, ULIP and Health Insurance Policies.

7

Debit date can be either Premium Due Date or 5 days prior to last date of Grace period.



Policy holder should keep sufficient balance in his MF folio on debit date

I want to Register for APPS. What should I do?

Invest in any of the mandated schemes of LIC Mutual Funds. Existing Folios are also eligible.

Fill the Mandate Form in duplicate and submit the same to any LICMF/ Karvy Office

One form for registration of APPS

Second Form will be given back after acknowledgement

Apart from above..

Attach status report / self attested Copy of LIC Policy or FPR

Attach self attested copy of PAN card

Ensure all premiums already due have been paid and next due is at least one month away

APPS Mandate Form

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What benefits do I get if I register for APPS?

Attractive returns on the invested amount with us.

Easy liquidity in case of emergency needs.

Liquid funds are safe.

No need to remember policy due dates. Just keep sufficient balance in your folio.

No need to worry about policy lapsation.

Single Payment for all future premium in lieu of Advance Premium facility of LIC (no longer available).

Periodic SMS/ Email alert to the investor.

Enjoy Grace period benefit too.

Acceptance of Mandate based on the holding pattern

Mode of holding	Folio Holder	Policy holder	Mandate accepted	Remarks		
Single	Α	Α	Υ			
	Α	В	No	Typical case of husband and wife		
	49			22		
Joint	А, В, С	Α	Y	Provided mandate has to be signed by all holders		
	1	В	N	As per MF rules redemption proceeds will be		
		С	N	given only to first unit holder.		
	08		50	50 		
Either or	A, B, C	Α	Y	Mandate has to be signed by all holder		
Survivor		В	N	As per MF rules redemption proceeds will be		
		С	N	given only to first unit holder.		
		2	<u> </u>	<u>₩</u>		
Minor through guardian	Minor	Minor	Y	Provided if minor and guardian is the same in Folio and Policy.		

Value Addition for the Distributor

Earn both insurance and mutual fund commission

Substantial reduction in time required to service existing clients

Satisfied customers

Disclaimer

Mutual Fund investments are subject to market risks, read all scheme related documents carefully



THANK YOU



Khushiyaan, Zindagi Ki....